

**Explanation of variances**

Name of smaller authority: **WEEDON**  
 County area: **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,739	9,283			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,448	15,163	715	4.95%	NO		
3 Total Other Receipts	7,629	4,666	-2,973	38.97%	YES		Negative variance of £2,792 is substantially due to the receipt in 24/25 of two VAT refunds totalling £4,492 for 22/23 and 23/24, while this year, we only received the one VAT refund of £1,700. This leaves a further negative variance of £192, accounted for by lower bank interest and a small reduction in grants
4 Staff Costs	5,786	5,951	185	3.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,767	17,001	-1,766	9.41%	NO		
7 Balances Carried Forward	9,283	6,160				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,283	6,160				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	120,702	120,703	1	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

*[Handwritten Signature]*  
 19.5.26